

MEMO ENDORSED

Jay Shapiro

One Penn Plaza | 250 W. 34th Street, Suite 4110 | New York, NY 10119-4115 Direct 212.714.3063 | Fax 212.631.1240 shapiroj@whiteandwilliams.com | whiteandwilliams.com

September 5, 2014

VIA ECF

The Honorable Ronnie Abrams
United States District Court
Southern District of New York
Thurgood Marshall United States Courthouse
40 Foley Square
New York, New York 10007

Re: Buker v. L&L Energy, Inc., et al., Docket No. 13-cv-6704

Dear Judge Abrams:

The parties jointly submit this status report pursuant to the Court's memo endorsement of the parties' August 18, 2014 status report.

Following requests over the last several weeks, the investors that expressed their intention to opt out of the settlement class provided transaction documentation to plaintiffs' class counsel. Class counsel will review and analyze the information and confer with defendants' counsel on whether and, if so, how this affects the parties' settlement, and next steps in the settlement process.

September 5, 2014 Page 2

Therefore, the parties jointly request that the Court set a deadline of September 19, 2014 for the parties to submit a further status report.

Respectfully submitted,

Jay Shapiro

White and Williams LLP

One Penn Plaza

250 West 34th Street, Suite 4110

New York, New York 10119

Phone: 212-714-3063

E-mail: shapiroj@whiteandwilliams.com Attorneys for Defendants L&L Energy, Inc., Ian G. Robinson, and Clayton Fong

To: All counsel of record (via ECF)

APPLICATION GRANTED

SONORDERED

RONNIE ABRAMS, U.S.D.J.

9/8/14